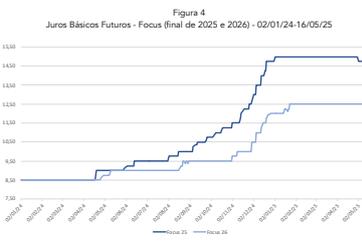
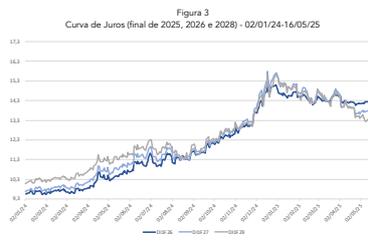
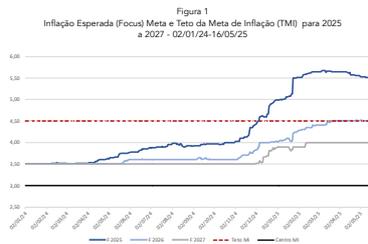
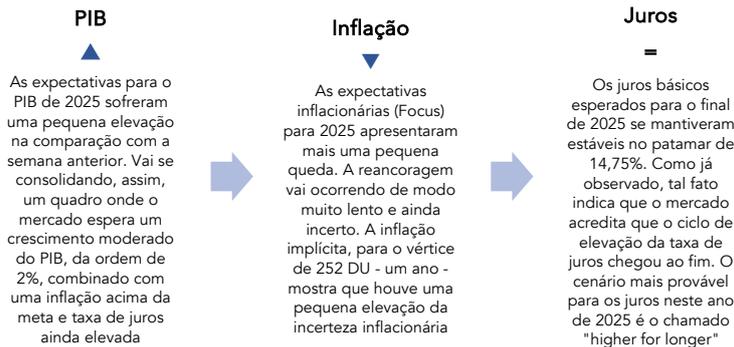


Panorama Semanal Navigator

20 de maio de 2025

O que espera o mercado para o PIB, inflação e taxa de juros no Brasil em 2025 e 2026



Fontes: ANBIMA, BCB, B3 e Quantum Axis. Elaboração: Navigator Inteligência em Investimentos

Focus (semana de 12 a 16/05/2025)			
Indicador	2025	2026	2027
IPCA	5,50 (5,51)	4,50 (4,50)	4,00 (4,00)
PIB	2,02 (2,00)	1,70 (1,70)	2,00 (2,00)
SELIC	14,75 (14,75)	12,50 (12,50)	10,50 (10,50)
Taxa de Câmbio	5,82 (5,85)	5,90 (5,90)	5,80 (5,80)

Os números entre parênteses mostram as expectativas da semana anterior